

No. 1/31/1/2025-Cab
GOVERNMENT OF INDIA/BHARAT SARKAR
CABINET SECRETARIAT/MANTRIMANDAL SACHIVALAY
RASHTRAPATI BHAWAN

New Delhi, the 4th June, 2025

Subject: Re-constitution of the Economic Advisory Council to the Prime Minister (EAC-PM)

Prime Minister has approved the re-constitution of the Economic Advisory Council to the Prime Minister (EAC-PM), with the following composition, for a period of two years, or until further orders, whichever is earlier:

A. Chairperson

Dr. S. Mahendra Dev

B. Full-time Members

- i. Shri Sanjeev Sanyal
- ii. Shri Sanjay Kumar Mishra
- iii. Ms. Shamika Ravi

C. Part-time Members

- i. Shri Rakesh Mohan
- ii. Dr. Sajid Chinoy
- iii. Shri Neelkanth Mishra
- iv. Shri Nilesh Shah
- v. Prof. T.T. Ram Mohan
- vi. Dr. Soumya Kanti Ghosh
- vii. Prof. K V. Raju
- viii. Prof. Chetan Ghate
- ix. Prof. Pami Dua
- x. Prof. Pulak Ghosh
- xi. Shri Gourav Vallabh

2. The Terms of Reference of the EAC-PM shall be similar to that of the current EAC-PM and as under:

- i. Analyse any issue, economic or otherwise, referred to it by the Prime Minister and advising him thereon;
- ii. Addressing issues of macroeconomic importance and presenting views thereon to Prime Minister. This could be either suo moto or on a reference from the Prime Minister or anyone else; and
- iii. Attending to any other task as may be desired by the Prime Minister from time to time.

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3. The following have also been approved:
- i. Dr. S. Mahendra Dev, Chairperson, EAC-PM shall be entitled to same status, pay and allowances, terms and conditions, as are admissible to Union Minister of State.
 - ii. Full-time Members of the EAC-PM may be appointed in the rank and pay of Secretary to Government of India on contract basis.
 - iii. Part-time Members of the EAC-PM may be paid a sitting fee as provided in para 3(i) of Department of Expenditure OM dated 12.04.2017.
 - iv. NITI Aayog shall continue to provide required office space and other allied facilities to the EAC-PM as per its requirement in NITI Aayog Bhawan; and
 - v. Cabinet Secretary shall resolve any other issue that may come up between NITI Aayog and EAC-PM.


(S.G.P. Verghese)
Joint Secretary
Tel: 011-23011791

To
Shri B.V.R. Subrahmanyam
CEO, NITI Aayog

Copy to: Chairperson and Members of the Economic Advisory Council to the Prime Minister.


(S.G.P. Verghese)
Joint Secretary